

PHARMEDIC

PHAMACEUTICAL MEDICINAL JOIN STOCK

367 Nguyen Trai street, Cau Ong Lanh Ward, HCM city

Tax code: 0300483037

FINANCIAL REPORT

1TH QUARTER 2026

PHARMEDIC PHARMACEUTICAL MEDICINAL JOINT STOCK COMPANY

Address: 367 Nguyen Trai street, Cau Ong Lanh ward, Ho Chi Minh city.

FINANCIAL STATEMENTS

For the three-month period ended 31th March 2026

STATEMENT OF FINANCIAL POSITION
As at 31th March 2026

Currency: VND


	Code	Notes	Ending balance of period	Beginning balance
1	2	3	4	5
ASSETS				
A. CURRENT ASSETS AND SHORT-TERM INVESTMENTS	100		265.214.878.396	219.575.579.955
I. Cash and cash equivalents	110		44.067.839.769	40.564.104.864
1. Cash	111		24.067.839.769	40.564.104.864
2. Cash equivalents	112		20.000.000.000	-
II. Short-term financial investments	120		500.000.000	500.000.000
3. Held-to-maturity investments	123		500.000.000	500.000.000
III. Accounts receivable	130		91.304.628.741	66.222.733.916
1. Short-term trade receivables	131		48.135.257.621	34.720.871.572
2. Short-term advance payments to suppliers	132		41.589.871.150	31.775.158.531
3. Phải thu nội bộ ngắn hạn	133			
4. Phải thu theo tiến độ kế hoạch hợp đồng xây dựng	134			
5. Other short-term receivables	135		2.634.094.271	781.298.114
6. Provisions for doubtful debts (*)	136		(1.054.594.301)	(1.054.594.301)
7. Deficit assets for treatment	137			
IV. Inventories	140		124.130.510.522	103.930.108.712
1. Inventories	141		124.130.510.522	103.930.108.712
2. Provision for obsolete inventory (*)	142			
V. Short-term biological assets				
VI. Other current assets	160		5.211.899.364	8.358.632.463
1. Short-term livestock for one-time product harvest	161		2.340.626.371	3.563.540.430
2. VAT deductible	162		2.871.272.993	4.795.092.033
3. Tax receivables	163			-
4. Other current assets	165		-	-
B - FIXED ASSETS AND LONG-TERM INVESTMENTS	200		130.046.856.666	125.848.483.770
I. Long-term receivables	210		-	-
II. Fixed assets	220		100.408.569.691	93.214.840.011
1. Tangible fixed assets	221		98.433.503.849	91.217.110.307
- Historical cost	222		300.885.623.064	289.180.699.098
- Accumulated depreciation (*)	223		(202.452.119.215)	(197.963.588.791)
2. Finance lease fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227		1.975.065.842	1.997.729.704
- Historical cost	228		8.057.764.909	8.057.764.909
- Accumulated amortization (*)	229		(6.082.699.067)	(6.060.035.205)
III. Long-term biological assets	230			
IV. Investment Properties	240		-	-
- Historical cost	231			
- Accumulated depreciation (*)	232			
V. Non-current unfinished assets	250		2.418.130.548	2.418.130.548
1. Long-term work-in-process	241			

	Code	Notes	Ending balance of period	Beginning balance
1	2	3	4	5
2. Construction-in-progress	242		2.418.130.548	2.418.130.548
V. Long-term financial investments	260		-	-
VI. Other non-current assets	270		27.220.156.427	30.215.513.211
1. Long-term deferred expenses	271		27.220.156.427	30.215.513.211
TOTAL ASSETS (280 = 100 + 200)	280		395.261.735.062	345.424.063.725
RESOURCES				
C - LIABILITIES				
I. Current liabilities	310		139.867.969.667	104.568.735.717
1. Short-term trade payables	311		34.821.147.842	28.534.924.569
2. Short-term advance payments from customers	312		1.927.834.427	1.940.919.537
3. Dividends and profits payable	313		13.113.056.934	15.240.981.474
4. Tax and statutory obligations	314		6.121.422.655	8.065.664.348
5. Payables to employees	315		19.177.235.754	38.343.369.723
6. Short-term accruals	316		-	
7. Short-term inter-company payables	317			
8. Construction contractor payables based on agreed progress billings	318			
9. Short-term unearned revenue	319			
10. Other short-term payables	320		1.777.650.644	561.441.445
11. Short-term finance lease loans and liabilities	321		58.330.195.739	181.005.840
12. Provisions for short-term payables	322			4.318.000.000
13. Bonus and welfare funds	323		4.599.425.672	7.382.428.781
14. Price stabilization fund	324			
15. Government bond repurchase transaction	325			
II. Non-current liabilities	330		-	-
D - OWNERS' EQUITY	400		255.393.765.395	240.855.328.008
1. Owners' invested equity	411		93.325.730.000	93.325.730.000
- Common stocks with voting rights	411a		93.325.730.000	93.325.730.000
- Preferred stocks	411b			
2. Surplus of share capital	412		972.972.000	972.972.000
3. Bond conversion option	413			
4. Other capital of the owner	414			
5. Treasury stock (*)	415			
6. Asset revaluation differences	416			
7. Exchange rate differences	417			
8. Development and investment funds	418			93.250.277.906
9. Other funds of the owner's capital	419			
10. Undistributed earnings after tax	420		161.095.063.395	53.306.348.102
- Accumulated undistributed earnings after tax to the end of previous year	420a		143.741.345.578	340.988.541
- Accumulated undistributed earnings after tax in current year	420b		17.353.717.817	52.965.359.561
TOTAL RESOURCES (440 = 300 + 400)	440		395.261.735.062	345.424.063.725

Prepared by

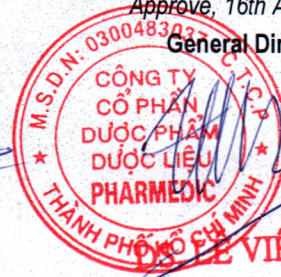

Trần Mạnh Hùng

Chief Accountant


NGUYỄN DIỆU LÊ

Approve, 16th April 2026

General Director




LÊ VIỆT HÙNG

PHARMEDIC PHARMACEUTICAL MEDICINAL JOINT STOCK COMPANY

Address: 367 Nguyen Trai street, Cau Ong Lanh ward, Ho Chi Minh city.

FINANCIAL STATEMENTS

For the three-month period ended 31th March 2026

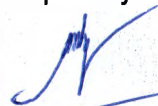
INCOME STATEMENT

As at 31th March 2026

Currency: VND

ITEMS	Code	Notes	1rd Quarter of current year	1rd Quarter of previous year	Accumulated from the beginning of year to the end of this quarter	
					Current year	Previous year
1. Revenues from sale of goods and rendering of services	01		141.551.866.666	125.689.140.558	141.551.866.666	125.689.140.558
2. Revenue deductions	02		2.943.699.284	20.678.292	2.943.699.284	20.678.292
3. Net revenues from sale of goods and rendering of services	10		138.608.167.382	125.668.462.266	138.608.167.382	125.668.462.266
4. Cost of goods sold	11		77.518.953.489	70.994.629.270	77.518.953.489	70.994.629.270
5. Gross profit from sale of goods and rendering of services	20		61.089.213.893	54.673.832.996	61.089.213.893	54.673.832.996
6. Profit/loss from the liquidation of investment properties	21					
7. Income from financial activities	22		9.671.768	1.204.085.948	9.671.768	1.204.085.948
8. Expenses from financial activities	23		436.430.846	-	436.430.846	-
In which: Interest expenses	24		436.430.845	-	436.430.845	-
9. Selling expenses	25		16.553.742.306	14.794.863.823	16.553.742.306	14.794.863.823
10. General & administration expenses	26		15.422.900.459	13.373.384.600	15.422.900.459	13.373.384.600
11. Net profit/(loss) from operating activities	30		28.685.812.050	27.709.670.521	28.685.812.050	27.709.670.521
12. Other income	31		46.485.996	664.545.455	46.485.996	664.545.455
13. Other expenses	32		76.400.775	-	76.400.775	-
14. Other profit	40		(29.914.779)	664.545.455	(29.914.779)	664.545.455
15. Total pre-tax accounting profit	50		28.655.897.271	28.374.215.976	28.655.897.271	28.374.215.976
16. Current Corporate Income tax expenses	51		5.731.179.454	5.674.843.195	5.731.179.454	5.674.843.195
17. Deferred Corporate Income tax expenses	52		-	-	-	-
18. Profit/(loss) after corporate income tax	60		22.924.717.817	22.699.372.781	22.924.717.817	22.699.372.781
19. Gains on stock (*)	70		1.859	1.841	1.859	1.841
20. Declining returns on stocks (*)	71		1.859	1.841	1.859	1.841

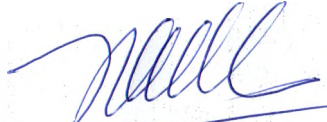
Prepared by



Trần Mạnh Hùng

Báo cáo này phải được đọc kèm với Thuyết minh báo cáo tài chính

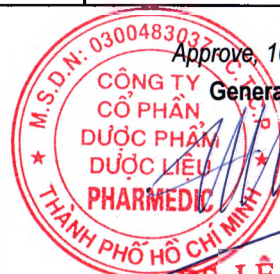
Chief Accountant



NGUYỄN DIỆU LÊ

Approve, 16th April 2026

General Director



ĐS. LÊ VIỆT HÙNG

STATEMENT OF CASH FLOW

For the three-month period ended 31th March 2026

(As per Indirect Method)

Currency: VND

ITEMS	Code	Notes	Accumulated from the beginning of year to the end of this quarter	
			Current year	Previous year
I. Cash flows from operating activities				
1. Net profit/(loss) before tax	01		28.655.897.271	28.374.215.976
2. Adjustments for :			4.947.625.132	949.615.503
Depreciation and amortisation	02		4.511.194.286	2.678.608.905
Provisions	03		-	-
Exchange rate gains and losses resulting from the revaluation of monetary items denominated in foreign currencies.	04		-	-
Profit and loss from investment and financial activities	05		-	(1.728.993.402)
Interest expense	06		436.430.846	-
3. Operating income/(loss) before changes in working capital	08		33.603.522.403	29.323.831.479
(Increase) / decrease in receivables	9		(23.158.075.785)	11.520.668.149
(Increase)/decrease in inventory	10		(20.200.401.810)	(23.979.161.560)
Increase/(decrease) in payables (excluding interest payable, PIT payables)	11		(19.655.752.281)	(8.613.348.733)
Increase or decrease in deferred expenses	12		4.110.252.324	(2.735.802.414)
Increase or decrease in trading securities	13			
Interest paid	14		(436.430.846)	-
Corporate income tax paid	15		(7.559.671.718)	(6.579.568.447)
Other cash inflows from operating activities	16		-	-
Other cash outflows from operating activities	17		(11.169.283.539)	(10.582.117.295)
Net cash inflows/(outflows) from operating activities	20		(44.465.841.252)	(11.645.498.821)
II. Cash flows from investing activities				
1. Purchase of fixed assets and other long-term assets	21		(8.035.658.690)	(2.511.159.825)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	664.545.455
3. of other entities	23		-	(111.500.000.000)
4. of other entities	24		-	140.500.000.000
5. Payments for investments in other entities	25		-	-
6. Proceeds from sales of investments in other entities	26		-	-
7. Interest and dividends received	27		-	3.603.738.355
Net cash inflows(outflows) from investing activities	30		(8.035.658.690)	30.757.123.985
III. Cash flows from financing activities				
1. Proceeds from issue of stocks, capital contribution of the owner	31		-	-
2. Capital redemption of the owners, the acquisition of issued stocks	32		-	-
3. Money received from borrowing	33		58.330.195.739	-
4. Repayments of borrowing principal	34		(181.005.840)	-
5. Repayments of finance lease principal	35		-	-
6. Dividends, gains paid to the owner	36		(2.143.955.052)	(49.353.652.300)
Net cash inflows/(outflows) from financing activities	40		56.005.234.847	(49.353.652.300)
Net cash inflows/(outflows)	50		3.503.734.905	(30.242.027.136)
Cash and cash equivalents at the beginning of the year	60		40.564.104.864	60.084.311.574
Impact of exchange rate fluctuation	61		-	-
Cash and cash equivalents at the end of the year (70=50+60+61)	70		44.067.839.769	29.842.284.438

Prepared by

Chief Accountant

Approved, 18th April 2026

General Director

DUỘC LƯU
PHARMEDIC

ĐS. LÊ VIỆT HÙNG

PHARMEDIC PHARMACEUTICAL MEDICINAL JOINT STOCK COMPANY

Address: 367 Nguyen Trai street, Cau Ong Lanh ward, Ho Chi Minh city.

FINANCIAL STATEMENTS

For the three-month period ended 31th March 2026

Appendix : The movement on the Owners' equity

	Owners' invested equity	Surplus of share capital	Other capital of the owner	Development and investment funds	Undistributed earnings after tax (**)	Total
Beginning balance in previous year	93.325.730.000	972.972.000	-	93.250.277.906	102.062.842.363	289.611.822.269
Profit increase in previous year					82.304.932.561	82.304.932.561
Decrease in previous year					(131.061.426.822)	(131.061.426.822)
+ Make appropriation of funds					(22.168.965.058)	(22.168.965.058)
+ Dividend distribution				-	(108.892.461.764)	(108.892.461.764)
+ Other decrease					-	-
Ending balance in previous year, Beginning balance in current year	93.325.730.000	972.972.000	-	93.250.277.906	53.306.348.102	240.855.328.008
Profit increase in current year				(93.250.277.906)	22.924.717.817	(70.325.560.089)
+ Increase from business results					22.924.717.817	22.924.717.817
+ Increase from profit distribution				-	-	-
Bonus shares				-	-	-
Decrease in current year			-	-	84.863.997.476	84.863.997.476
+ Make appropriation of funds					(8.386.280.430)	(8.386.280.430)
+ Dividend distribution					-	-
+ Other decrease					-	-
Ending balance in current period	93.325.730.000	972.972.000	-	-	161.095.063.395	255.393.765.395

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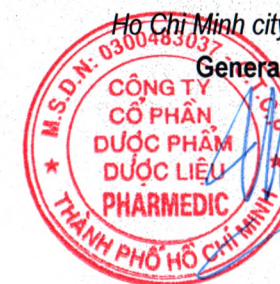

Trần Mạnh Hùng

Chief Accountant


NGUYỄN DIỆU LÊ

Ho Chi Minh city, 16th April 2026

General Director



DS. LÊ VIỆT HÙNG

PHARMEDIC PHARMACEUTICAL MEDICINAL JOINT STOCK COMPANY

Address: 367 Nguyen Trai street, Cau Ong Lanh ward, Ho Chi Minh city.

FINANCIAL STATEMENTS

For the three-month period ended 31th March 2026

NOTES TO THE FINANCIAL STATEMENTS

For the three-month period ended 31th March 2026

These notes form an integral part of and should be read in conjunction with the Financial Statements for the three-month period ended 31th March 2026 of Pharmedic Pharmaceutical Medicinal Joint Stock Company (hereafter, referred to as "the Company").

I. OPERATION FEATURES

1. Forms of ownership

Joint stock company.

Pharmedic Pharmaceutical Medicinal Joint Stock Company (abbreviation is: PHARMEDIC JSC) was transferred from Pharmaceutical Medicinal Public Private Joint Venture Enterprise to joint stock company in accordance with the Decision No. 4261/QĐ-UB date 13th August 1997 of the People's Committee of Ho Chi Minh city. The Business Registration Certificate No. 064075 dated 09th December 1997 granted by the Department of Planning and Investment of Ho Chi Minh city and subsequent license changes with the latest change on 04th June 2024 to change the Company representative.

Charter capital according to the Business Registration Certificate is VND 93,325,730,000 as follows:

Shareholders	As at 31th March 2026		As at 01st January 2026	
	Amount (VND)	Proportion (%)	Amount (VND)	Proportion (%)
Saigon Pharmaceutical Company Limited - Representative of State capital	40.543.090.000	43,44	40.543.090.000	43,44
Other shareholders	<u>52.782.640.000</u>	<u>56,56</u>	<u>52.782.640.000</u>	<u>56,56</u>
Total	93.325.730.000	100	93.325.730.000	100

2. Lines of business

Production and trading of pharmaceuticals

3. Business activities

Production and trading of pharmaceuticals, medicinal materials, cosmetics, medical supplies and other products in the medical industry.

Joint ventures and associations with domestic and foreign organizations and individuals to process a number of raw materials (mainly from medicinal herbs to produce some traditional products);

Printing and pressing plastic, aluminum and paper packaging;

Production and trading of chemicals (except highly toxic chemicals), insecticidal and antibacterial products used in the household and medical fields (not produced at the headquarters).

Other business support service activities n.e.c, details: Joint ventures and associations with domestic and foreign individuals.

Retail sale of medicines, medical equipment, cosmetics and hygiene supplies in specialized stores, details: Retail sale of medicines, medical equipment, medical supplies and cosmetics.

Manufacture of other food products n.e.c, details: Production of functional foods

Technical testing and analysis, details: Storage services and medicine testing services.

4. Normal business and production cycle

The Company's normal business and production cycle is within 12 months.

II. BASIC FOR PREPARING THE FINANCIAL STATEMENTS

1. 1. Applicable accounting regime and standards

PHARMEDIC PHARMACEUTICAL MEDICINAL JOINT STOCK COMPANY

Address: 367 Nguyen Trai street, Cau Ong Lanh ward, Ho Chi Minh city.

FINANCIAL STATEMENTS

For the three-month period ended 31th March 2026

The Company has applied the Accounting Standards and the Vietnamese Corporate Accounting System in accordance with the Circular No. 200/2014/TT-BTC dated 22nd December 2014 and Circular No. 53/2016/TT-BTC dated 21st March 2016 of the Ministry of Finance on amending and supplementing a number articles of Circular No. 200/2014/TT-BTC as well as circulars guidance on implementing the accounting standards of the Ministry of Finance in the preparation and presentation of the Financial statements.

Whereby, the accompanying financial statements, Income Statement, Statement of Cash Flows and Notes to the Financial Statements for the fiscal year and the use of this report is not intended for subjects who are not provided information on the procedures and principles and accounting practices in Vietnam, as well as not intentionally presented the financial position, the business results and the cash flows under the procedures and principles and accounting practices widely accepted in other countries and territories outside Vietnam.

2. Registered accounting documentation system

The company applies the form of accounting vouchers.

3. The fiscal year

The Company's fiscal year starts on 01st January and ends on 31st December of each calendar year.

4. Reporting currency and methods of foreign currency translation

The standard currency unit used is Vietnam Dong (VND).

Principles and methods for converting other currencies into reporting currency:

Principles and methods for converting other currencies into reporting currency: based on the actual exchange rates ruling as of the transaction dates. Cash amounts and liabilities denominated in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date. All exchange rate differences arising during the payment or conversion process at the accounting period ended are recognized in the income statement during period.

III. ADOPTED ACCOUNTING REGIME

Statement on the compliance with the Vietnamese accounting regime and standards

We, the Board of Directors of Pharmedic Pharmaceutical Medicinal Joint Stock Company ensure to follow all the requirements of the accounting standards and the Vietnamese Corporate accounting system promulgating together with the Circular No. 200/2014/TT-BTC dated 22nd December 2014 and the Circular No. 53/2016/TT-BTC dated 21st March 2016 on amending and supplementing the Circular No. 200/2014/TT/BTC as well as circulars guidance on implementing the accounting standards of the Ministry of Finance in the preparation of the Financial statements.

V. SIGNIFICANT EVENTS OR TRANSACTIONS DURING THE ACCOUNTING PERIOD

1. Cash and cash equivalents

	Ending balance of period		Beginning balance	
	Foreign currencies	VND	Foreign currencies	VND
Cash on hand		517.395.619		562.362.624
Cash in banks		23.550.444.150		40.001.742.240
In which : USD deposits	1.545,28	40.762.577	1.548,58	40.846.895
EURO deposits				
Cash equivalents		20.000.000.000		-
(Term deposits of 3 months or less)		20.000.000.000		-
Total		44.067.839.769		40.564.104.864

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2. Held-to-maturity investments

	Ending balance of period	Beginning balance
(6-month term deposits)	500.000.000	500.000.000
Total	500.000.000	500.000.000

3. Trade receivables

	Ending balance of period	Beginning balance
Sales of products	48.135.257.621	34.720.871.572
Transferring raw material	-	-
Total	48.135.257.621	34.720.871.572

4. Advance payments to suppliers

	Ending balance of period	Beginning balance
Purchase of materials for production	4.274.835.375	3.527.687.775
Purchase of machinery and equipment for production	19.070.332.159	15.509.085.402
Other activities	18.244.703.616	12.738.385.354
Total	41.589.871.150	31.775.158.531

5. Other short-term receivables

	Ending balance of period	Beginning balance
Uncollected personal income tax	-	-
Other receivables	2.632.409.339	779.613.182
Estimated interest on term deposits from the deposit date to 31st December	1.684.932	1.684.932
Total	2.634.094.271	781.298.114

6. Inventories

	Ending balance of period	Beginning balance
Materials and supplies	57.982.613.558	44.716.722.244
Tools	687.319.418	687.319.418
Work-in-process	5.555.196.935	-
Finished goods	59.304.550.550	57.463.146.581
Merchandises	600.830.061	1.062.920.469
Total	124.130.510.522	103.930.108.712

7. Increase / Decrease tangible fixed assets

	Buildings and structures	Machineries and equipments	Vehicles	Tools management and other fixed assets	Total
Historical cost					
Beginning balance	33.321.724.375	221.326.508.533	21.312.809.053	13.219.657.137	289.180.699.098
Increase during period	-	11.704.923.966	-	-	11.704.923.966
New procurement	-	11.704.923.966	-	-	11.704.923.966
Completed construction	-	-	-	-	-
Decrease during period	-	-	-	-	-
Disposal, liquidation	-	-	-	-	-
Ending balance of period	33.321.724.375	233.031.432.499	21.312.809.053	13.219.657.137	300.885.623.064
Depreciation					

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Beginning balance	29.962.748.343	144.964.471.352	18.222.972.704	4.813.396.392	197.963.588.791
Increase during period	157.986.848	3.681.027.544	270.915.744	378.600.288	4.488.530.424
<i>Depreciation during year</i>	<i>157.986.848</i>	<i>3.681.027.544</i>	<i>270.915.744</i>	<i>378.600.288</i>	<i>4.488.530.424</i>
Decrease during period	-	-	-	-	-
<i>Disposal, liquidation</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Others</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Ending balance of period	30.120.735.191	148.645.498.896	18.493.888.448	5.191.996.680	202.452.119.215
Net book value					
<i>Beginning balance</i>	<i>3.358.976.032</i>	<i>76.362.037.181</i>	<i>3.089.836.349</i>	<i>8.406.260.745</i>	<i>91.217.110.307</i>
<i>Ending balance of period</i>	<i>3.200.989.184</i>	<i>84.385.933.603</i>	<i>2.818.920.605</i>	<i>8.027.660.457</i>	<i>98.433.503.849</i>

In which,

Historical cost of fully-depreciated tangible fixed assets is still in use 147.926.646.477 VNĐ

8. Increase / Decrease intangible fixed assets

	Land-use right	Computer software	Other intangible fixed assets	Total
Historical cost				
Beginning balance	2.916.105.767	3.849.899.609	1.291.759.533	8.057.764.909
Increase during period	-	-	-	-
<i>Procurement during period</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Decrease during period	-	-	-	-
Ending balance of period	2.916.105.767	3.849.899.609	1.291.759.533	8.057.764.909
Amortization				
Beginning balance	933.153.840	3.837.899.609	1.288.981.756	6.060.035.205
Increase during period	14.580.529	6.000.000	2.083.333	22.663.862
<i>Amortization during period</i>	<i>14.580.529</i>	<i>6.000.000</i>	<i>2.083.333</i>	<i>22.663.862</i>
Decrease during period	-	-	-	-
Ending balance of period	947.734.369	3.843.899.609	1.291.065.089	6.082.699.067
Net book value				
<i>Beginning balance</i>	<i>1.982.951.927</i>	<i>12.000.000</i>	<i>2.777.777</i>	<i>1.997.729.704</i>
<i>Ending balance of period</i>	<i>1.968.371.398</i>	<i>6.000.000</i>	<i>694.444</i>	<i>1.975.065.842</i>

In which,

Historical cost of fully-amortized intangible fixed assets is still in use 4.988.325.809 VNĐ

9. Short-term prepaid expenses

	Current year	Previous year
Insurance of all kinds	-	-
Tools and others	2.340.626.371	3.563.540.430
Total	2.340.626.371	3.563.540.430

10. Long-term prepaid expenses

	Current year	Previous year
Repair of fixed assets and tools	27.220.156.427	30.215.513.211
Other long-term prepaid expenses	-	-
Total	27.220.156.427	30.215.513.211

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11. Trade payables

	Current year	Previous year
Purchase of raw materials for production	32.028.466.437	24.779.214.999
Purchase of machinery and equipment for production	2.450.000.521	2.450.000.521
Purchase of other supplies for production	342.680.884	1.305.709.049
Total	34.821.147.842	28.534.924.569

12. Advance payments from customers

	Current year	Previous year
Purchase of products	1.927.834.427	1.940.919.537
Others	-	-
Total	1.927.834.427	1.940.919.537

13. Taxes and Statutory obligations

	Beginning balance	Payable during period	Already paid during period	Ending balance of period
Output Value added tax (VAT)	-	-	-	-
Value added tax (VAT) on imports	-	27.497.500	27.497.500	-
Corporate income tax (CIT)	7.559.671.718	5.731.179.454	7.559.671.718	5.731.179.454
Personal income tax (PIT)	505.670.070	2.228.254.420	2.344.002.409	389.922.081
Resource tax	322.560	1.139.040	1.140.480	321.120
License tax	-	6.500.000	6.500.000	-
Real estate tax, land rent	-	-	-	-
Charges, duties and others	-	70.000.000	70.000.000	-
Total	8.065.664.348	8.064.570.414	10.008.812.107	6.121.422.655

14. Other short-term payables

	Current year	Previous year
Social insurance, health insurance, unemployment insurance	308.735.519	-
Short-term deposits and mortgages	1.153.000.000	351.000.000
Dividends payable	13.113.056.934	15.240.981.474
Selling expenses	306.935.125	198.864.502
Others	8.980.000	11.576.943
Total	14.890.707.578	15.802.422.919

15. Bonus and welfare funds and Bonus fund for the Executive Management Board

	Beginning balance	Increase from appropriation of profit	Decrease during period	Ending balance of period
Bonus fund	6.972.362.656	4.325.739.884	(5.710.482.900)	5.587.619.640
Welfare fund	(547.627.486)	2.017.345.279	(2.716.897.000)	(1.247.179.207)
Bonus fund for the Executive Management Board (Remuneration fund of the Board of Management)	957.693.611	1.444.494.128	(2.143.202.500)	258.985.239
Total	7.382.428.781	7.787.579.291	(10.570.582.400)	4.599.425.672

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16. Owners' equity**The movement on owners' equity**

The movement on the owners' equity are presented to the attached Appendix.

Stocks

	Ending balance of period	Beginning balance
Number of stocks being registered to issue	9.332.573	9.332.573
Number of stocks already issued / public offering	9.332.573	9.332.573
- Common stocks	9.332.573	9.332.573
- Preferred stocks	-	-
Number of buy-back stocks	-	-
- Common stocks	-	-
- Preferred stocks	-	-
Number of outstanding stocks	9.332.573	9.332.573
- Common stocks	9.332.573	9.332.573
- Preferred stocks	-	-
Nominal value of outstanding stocks (VND/stock)	10.000	10.000
(**) Details of profit distribution are as follows:		
Beginning balance		53.306.348.102
Increase from business results during period		22.924.717.817
Reconcile the development investment fund with undistributed profits		93.250.277.906
Decrease during period, including:		8.386.280.430
- Make appropriation of Bonus and welfare funds and remuneration of the Board of Management and Supervisory Board from profit	8.386.280.430	
- From profit 2025	2.815.280.430	
- From profit 2026	5.571.000.000	
Ending balance of period as at 31th March /2026	-	161.095.063.395

VI ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENTS**1. Revenues from sale of goods and rendering of services**

	Accumulated from the beginning of year to the end of this quarter	
	Current year	Previous year
Total revenues		
- Sale of goods	718.439.040	2.213.706.120
- Sale of finished goods	140.833.427.626	123.475.434.438
<i>In which: Export</i>	-	-
Total	141.551.866.666	125.689.140.558
2. Revenue deductions		
- Returned goods	9.235.080	-
- Returned finished products, trade discounts	2.934.464.204	20.678.292
Total	2.943.699.284	20.678.292
3. Net revenues		
- Sale of goods	709.203.960	2.213.706.120
- Finished goods	137.898.963.422	123.454.756.146
<i>In which: Export</i>	-	-

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	138.608.167.382	125.668.462.266
Total		
4. Cost of goods sold	-	-
	Current year	Previous year
Goods sold	462.090.408	1.502.929.413
Finished goods sold	77.056.863.081	69.491.699.857
Total	77.518.953.489	70.994.629.270
5. Income from financial activities	-	-
	Current year	Previous year
Interest on term deposits		1.192.183.869
Interest on call deposits	9.671.112	11.902.079
Interest on realized exchange rate differences	656	-
Interest on unrealized exchange rate differences		
Total	9.671.768	1.204.085.948
6. Expenses from financial activities	-	-
	Current year	Previous year
Chi phí lãi vay	436.430.845	-
Total	436.430.845	-
7. Selling expenses	-	-
	Current year	Previous year
Employee costs	9.944.884.625	9.758.886.966
<i>Wages and salary</i>	8.852.054.072	8.631.145.670
<i>Trade union's fees, Social insurance, health insurance, unemployment insurance</i>	762.531.593	890.289.796
<i>Mid-shift meal costs</i>	330.298.960	237.451.500
Raw materials, tools	675.368.063	317.744.441
Depreciation / Amortization of fixed assets	50.376.494	259.890.721
Outsourcing expenses	501.531.071	555.097.580
Others	5.381.582.053	3.903.244.115
Total	16.553.742.306	14.794.863.823

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FINANCIAL STATEMENTS

For the three-month period ended 31th March 2026

8. General & administration expenses

	Current year	Previous year
Employee costs	10.310.388.415	10.142.287.429
<i>Wages and salary</i>	9.589.725.246	9.350.407.811
<i>Trade union's fees, Social insurance, health insurance, unemployment insurance</i>	549.154.873	649.186.618
<i>Mid-shift meal costs</i>	171.508.296	142.693.000
Raw materials, management tools	1.707.940.414	179.438.015
Depreciation / Amortization of fixed assets	290.205.716	73.088.565
Taxes and duties		6.500.000
Outsourcing expenses	1.344.584.882	1.070.309.696
Others	1.769.781.032	1.901.760.895
Total	15.422.900.459	13.373.384.600

9. Other income

	Current year	Previous year
Sale of liquidated fixed assets		664.545.455
Sale of raw materials	4.500.800	
Overpayment from customers		
Scrap sales and internship guiding practice for students	41.985.196	
Total	46.485.996	664.545.455

10. Other expenses

	Current year	Previous year
Sale of raw materials	3.920.868	-
Penalties for administrative violations and others	72.479.907	-
Total	76.400.775	-

11. Current Corporate income tax (CIT) expenses

	Current year	Previous year
Total pre-tax accounting profit	28.655.897.271	28.374.215.976
-- Increase adjustments	-	-
Taxable income	28.655.897.271	28.374.215.976
Corporate income tax (CIT) rate	20%	20%
Current Corporate income tax (CIT) expenses payable	5.731.179.454	5.674.843.195

12. Gains on stock

	Current year	Previous year
Accounting profit after corporate income tax	22.924.717.817	22.699.372.781
Profit or loss is allocated for shareholders holding common stock	22.924.717.817	22.699.372.781
Average outstanding common stock during year	9.332.573	9.332.573
Gains on stock (VND/stock)	1.859	1.841

PHARMEDIC PHARMACEUTICAL MEDICINAL JOINT STOCK COMPANY

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FINANCIAL STATEMENTS

For the three-month period ended 31th March 2026

13. Expenses from operating activities by nature

	Current year	Previous year
Raw materials	52.641.566.385	56.329.220.716
Employee costs	43.701.911.992	38.805.154.106
<i>Wages and salary</i>	37.052.363.252	33.734.380.365
<i>Trade union's fees, Social insurance, health insurance, unemployment insurance</i>	4.820.075.484	3.995.026.241
<i>Mid-shift meal costs</i>	1.829.473.256	1.075.747.500
Tools	9.014.778.055	441.216.653
Depreciation / Amortization of fixed assets	6.183.889.218	2.678.608.905
Outsourcing expenses	10.698.191.830	4.974.365.748
Others	9.744.022.667	6.344.213.397
Total	131.984.360.147	109.572.779.525

VII. OTHER INFORMATION

1 Relationship with related parties

Related parties

Saigon Pharmaceutical Company Limited (SAPHARCO)

Relationship

Affiliate company

Contributed capital ratio

43,44%

2 Transactions during period with related parties

(*) Members of key management are members of the Board of Management, the Board of Directors and Chief Accountant

Transactions with related parties

Saigon Pharmaceutical Company Limited (SAPHARCO)

	Accumulated from the beginning of year to the end of this quarter	
	Current year	Previous year
Beginning balance	9.451.611.493	15.034.969.582
Sales of finished products	13.221.204.258	9.965.511.302
Proceeds from sale of finished products	14.055.675.524	19.635.878.834
Ending balance of period	8.617.140.227	5.364.602.050

HA NOI BRANCH

Beginning balance	1.591.544.539	2.366.944.147
Sales of finished products	1.445.879.825	1.052.135.181
Proceeds from sale of finished products	1.932.490.519	3.109.476.356
Ending balance of period	1.104.933.845	309.602.972

DA NANG BRANCH

Beginning balance		1.356.781.913
Sales of finished products	1.822.335.397	1.098.616.023
Proceeds from sale of finished products	1.152.797.782	1.962.249.167
Ending balance of period	669.537.615	493.148.769

NHA TRANG BRANCH

Beginning balance	52.944.346	1.117.719.605
Sales of finished products	693.495.261	74.912.313
Proceeds from sale of finished products	307.039.204	1.117.719.605
Ending balance of period	439.400.403	74.912.313

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CAN THO BRANCH

Beginning balance	-	-
Sales of finished products	-	-
Proceeds from sale of finished products	-	-
Ending balance of period	-	-

Pharmedic Pharmaceutical Medicinal JSC - PHARMEDIC

Beginning balance	-	-
Purchase of raw materials and goods		
Payment to SAPHARCO for purchase of raw materials and goods		
Ending balance of period	-	-

All transactions with affiliated company as related parties are performed through economic contracts.

The selling price of products provided to related parties as well as the purchase price of raw materials from related parties are all made at market prices.

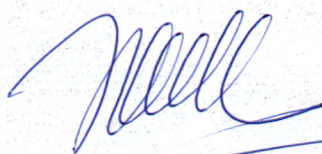
Accounts receivable are unsecured and will be paid in cash. Accounts receivable from related parties for which no provision has been made for doubtful debts.

Ho Chi Minh city, 16th April 2026

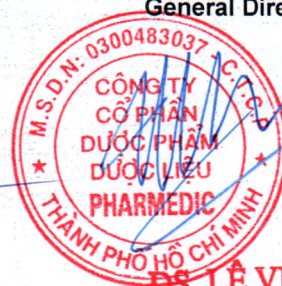
Prepared by


Trần Mạnh Hùng

Chief Accountant


NGUYỄN DIỆU LÊ

General Director


ĐS. LÊ VIỆT HÙNG